

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796GF0	
High Rate <sup>1</sup>	0.105%	
Allotted at High Price	4.29%	
Investment Rate <sup>2</sup>	99.946917	
	0.107%	
Median Rate <sup>3</sup>	0.090%	
Low Rate <sup>4</sup>	0.080%	
Issue Date	March 26, 2015	
Maturity Date	September 24, 2015	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$88,158,320,000	\$22,818,197,500
Noncompetitive	\$355,988,800	\$355,988,800
FIMA (Noncompetitive)	\$826,000,000	\$826,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$89,340,308,800</b>	<b>\$24,000,186,300<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$89,340,308,800</b>	<b>\$24,000,186,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$77,162,000,000	\$12,928,645,000
Direct Bidder <sup>8</sup>	\$2,485,000,000	\$1,378,232,500
Indirect Bidder <sup>9</sup>	\$8,511,320,000	\$8,511,320,000
<b>Total Competitive</b>	<b>\$88,158,320,000</b>	<b>\$22,818,197,500</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$89,340,308,800/\$24,000,186,300 = 3.72

<sup>6</sup>Awards to TreasuryDirect = \$206,691,800.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.